

FISCAL NOTE

S.B. 142 1st Sub. (Green)

SHORT TITLE: Small Employer Health Insurance Amendment

SPONSOR: Weiler, T. (Weiler, T. Sub.)

2014 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Costs to the Insurance Department to review new filings and provide an actuarial assessment of the filings could be \$38,100 annually. Spending from the Insurance Department Restricted Account affects annual transfers to the General Fund.

STATE BUDGET DETAIL TABLE

	FY 2014	FY 2015	FY 2016
Revenue:			
General Fund	\$0	(\$38,100)	(\$38,100)
Restricted Funds	\$0	\$38,100	\$38,100
Total Revenue	\$0	\$0	\$0
Expenditure:			
Restricted Funds	\$0	\$38,100	\$38,100
Total Expenditure	\$0	\$38,100	\$38,100
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$38,100)	(\$38,100)
Net Impact, General/Education Funds	\$0	(\$38,100)	(\$38,100)

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.

PERFORMANCE NOTE (JR 4-2-404): Not Required